1

Beneficial Ownership

(Instr. 5)

Ownership

Derivative

Security:

Direct (D)

or Indirect

Form of

Conversion

or Exercise

Price of Derivative

Security

BAKERS FOOTWEAR GROUP INC Form 3 September 07, 2010 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Instr. 4)

1. Name and Ad Person <u>*</u> STEVEN		-	 Date of Event Requiring Statement (Month/Day/Year) 		³ 3. Issuer Name and Ticker or Trading Symbol BAKERS FOOTWEAR GROUP INC [BKRS.OB]						
(Last)	(First)	(Middle)	08/26/2010		4. Relationshi Person(s) to Is	p of Reporting		5. If Amendment, Date Original Filed(Month/Day/Year)			
52-16 BARN	(Street)	NUE			(Check all applicable) <u>Director</u> X_ 10% Owner Officer Other (give title below) (specify below)		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
LONG ISLA CITY,, NY				(give the below) (specify below)				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - Non-Derivative Securities Beneficially Owned							
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1			
Common Stock, par value \$0.0001 per sha				1,844,860		D	Â				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)											
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.											
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Deriv	vative Securit	y 2. Da	te Exercisable	and 3. Title	and Amount of	4.	5.	6. Nature of Indirect			

Securities Underlying

Amount or

Number of

Derivative Security

(Instr. 4)

Expiration Title

Expiration Date

nth/Day/Year)

Exercisable Date

(Mc

Date

OMB AF	PROVAL						
OMB Number:	3235-0104						
Expires:	January 31, 2005						
Estimated average burden hours per							
response	. 0.5						

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
STEVEN MADDEN, LTD. 52-16 BARNETT AVENUE LONG ISLAND CITY,, NY 11104	Â	ÂX	Â	Â
Signatures				

 /s/ Arvind Dharia Arvind Dharia, Chief Financial Officer of Steven Madden,
 09/07/2010

 Ltd.
 _____**Signature of Reporting Person
 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.