### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

#### COMMUNITY CENTRAL BANK CORP

Form 4

November 29, 2007

FORM 4	Л 4
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

January 31, Expires: 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* WIDLAK DAVID A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

COMMUNITY CENTRAL BANK

(Check all applicable)

CORP [ccbd]

(Middle)

(Zip)

(Last) (First) 3. Date of Earliest Transaction

\_X\_\_ Director X\_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

11/28/2007

below) President & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

40 OLDBROOK LANE (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

**GROSSE POINTE FARMS, MI 48236** 

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(State)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned **Following** 

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

D

Common

71,820.41 (1) Stock

Common Stock

 $717 \frac{(1)}{2}$ Ι By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Month/Day/Year (D) (Instr. 3, 4, and 5)  6. Date Exercisab Expiration Date (Month/Day/Year (Month/Day/Month/M			7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Incentive Plan (right to buy)	\$ 7.59	11/28/2007		A		10,000		01/01/2008(4)	11/27/2017	Common Stock	10,00
Stock Option (right to buy)	\$ 6.99 (1)							(2)	05/13/2012	Common Stock	14,58 (1)
Incentive Plan (right to buy)	\$ 9.82 (1)							(2)	11/19/2013	Common Stock	8,509 (1)
Incentive Plan (right to buy)	\$ 11.15 (1)							<u>(3)</u>	11/15/2014	Common Stock	13,89 (1)
Incentive Plan (right to buy)	\$ 11.98 (1)							12/02/2005	12/01/2015	Common Stock	9,923 (1)
Incentive Plan (right to buy)	\$ 11.98 (1)							12/02/2005	12/01/2015	Common Stock	1,100 (1)
Incentive Plan (right to buy)	\$ 10.76 (1)							01/01/2008	12/18/2016	Common Stock	12,07 (1)

# **Reporting Owners**

Reporting Owner Name / Address		Ke	lationships	
	Director	10% Owner	Officer	Other

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WIDLAK DAVID A

40 OLDBROOK LANE X President & CEO
GROSSE POINTE FARMS, MI 48236

## **Signatures**

S/ David A. Widlak 11/29/2007

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect the five percent stock dividend paid June 1, 2007 to all holders of record on May 1, 2007.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.
- (4) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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