Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP

Form 4 April 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Form filed by More than One Reporting

Estimated average

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WIDLAK DAVID A Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 40 OLDBROOKE LANE 04/12/2006 President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

GROSSE POINTE FARMS, MI 48236

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

							•
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3.	4. Securities on Acquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	(Monunbay/Tear)	any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
(Instr. 5)		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(A)	Reported		
				(A)	Transaction(s)		
			Code V	or Amount (D) Price	(Instr. 3 and 4)		
Common Stock	04/12/2006		M	2,100 A \$ 6.5	59,348.9125	D	
Common Stock					651	Ι	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	J (A	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.5	04/12/2006		M			2,100	<u>(1)</u>	11/01/2006	Common Stock	2,100
Stock Option (right to buy)	\$ 7.71							(2)	05/13/2012	Common Stock	13,230
Incentive Plan (right to buy)	\$ 10.83							(2)	11/19/2013	Common Stock	7,718
Incentive Plan (right to buy)	\$ 12.3							<u>(3)</u>	11/15/2014	Common Stock	12,600
Incentive Plan (right to buy)	\$ 13.21							12/02/2005	12/01/2015	Common Stock	9,000
Incentive Plan (right to buy)	\$ 13.21							12/02/2005	12/01/2015	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Marcis	Director	10% Owner	Officer	Other			
WIDLAK DAVID A 40 OLDBROOKE LANE GROSSE POINTE FARMS, MI 48236	X		President and CEO				

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Signatures

S/ David A. Widlak 04/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in full on the date of the 2003 annual meeting of shareholders of the issuer.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable on its grant date for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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