

NETSMART TECHNOLOGIES INC

Form 424B3

October 23, 2003

Supplement No. 12 dated October 23, 2003 to prospectus dated January 11, 2000

The exercise price of Netsmart Technologies, Inc. warrants to purchase 448,535 shares of common stock at \$12.00 per share has been reduced to \$10.00 per share, contingent upon the exercise of such warrants on or before their expiration date of October 31, 2003. These warrants will not be extended beyond their maturity date.