### ACADIA REALTY TRUST

Form 4 May 17, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

**OMB APPROVAL** 

Number:

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* WIELANSKY LEE S

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ACADIA REALTY TRUST [AKR]

(Check all applicable)

C/O ACADIA REALTY TRUST, 1311 MAMARONECK

(Street)

(State)

(First)

**AVENUE, SUITE 260** 

3. Date of Earliest Transaction

(Month/Day/Year) 05/15/2007

X\_ Director 10% Owner Officer (give title Other (specify below)

(Middle)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

WHITE PLAINS, NY 10605

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Ar
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Secu
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Bene
		(Month/Day/Year)	(Instr. 8)		Own
					Follo
					Repo

mount of 6. 7. Nature of arities Ownership Indirect eficially Form: Direct Beneficial ned (D) or Ownership Indirect (I) (Instr. 4) owing orted (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Common Shares of

\$.001 Par Value

Beneficial 05/15/2007 Interest -

3,187 Α

16,996

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

### Edgar Filing: ACADIA REALTY TRUST - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	r) (Instr. 8) Derivative Securities Acquired		e		Securi	ities	(Instr. 5)	Bene
	Derivative						(Instr.	3 and 4)		Own	
	Security									Follo	
		(A) or						Repo			
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	or Title Num	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code V	(A) $(D)$				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WIELANSKY LEE S C/O ACADIA REALTY TRUST 1311 MAMARONECK AVENUE, SUITE 260 WHITE PLAINS, NY 10605

X

### **Signatures**

/s/ Lee Wielansky 05/17/2007

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant was awarded in connection with payment of the Trustee fees (includes 639 shares for Lead Trustee fee).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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