Poulton Richard J Form 4 May 10, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 50(11) of the investment con-

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(Print or Type Responses)

1. Name and Address of Reporting Person *_ Poulton Richard J			2. Issuer Name and Ticker or Trading Symbol LIAL CORP (DE/ ILIALIA)	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)		(Middle)	UAL CORP /DE/ [UAUA]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Discoster 100/ Occurs		
P.O. BOX 66100			(Month/Day/Year) 05/09/2006	Director 10% Owner Officer (give title Other (specify below) SVP-Business Development		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CHICAGO, IL 60666			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(City)	(State)	(Zip) Table	e I - Non-D	erivative Se	ecuriti	es Acqı	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, \$.01 par value	05/09/2006		D	109,000	D	\$0	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 35.65	05/09/2006		D		54,667	<u>(1)</u>	02/01/2016	Common Stock, \$.01 par value	54,667
Option (right to buy)	\$ 35.91	05/09/2006		D		54,667	<u>(1)</u>	02/01/2016	Common Stock, \$.01 par value	54,667
Option (right to buy)	\$ 34.18	05/09/2006		D		54,666	<u>(1)</u>	02/01/2016	Common Stock, \$.01 par value	54,666

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	

Poulton Richard J P.O. BOX 66100 CHICAGO, IL 60666

SVP-Business Development

Signatures

/s/ Paul D. Zier for Richard J.
Poulton 05/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $\textbf{(1)} \quad \text{Options vest in equal installments on August 1, 2006; February 1, 2007; February 1, 2008; February 1, 2009; and February 1, 2010.}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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