WOLLAEGER TIMOTHY J

Form 4

November 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287 January 31,

OMB APPROVAL

Expires: 2005 Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WOLLAEGER TIMOTHY J	2. Issuer Name and Ticker or Trading Symbol DIGIRAD CORP [DRAD]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	(Check all applicable) _X_ Director10% Owner			
C/O KINGSBURY ASSOCIATES, 4401 EASTGATE MALL	11/15/2005	Officer (give title Other (specify below)			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
SAN DIEGO, CA 92121		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative S	Securi	ties Ac	quired, Disposed	l of, or Benefi	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities or(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	11/15/2005		J <u>(1)</u>	497,885	D	<u>(2)</u>	0	I	By Kingsbury Capital Partners, L.P. II (3)
Common Stock	11/15/2005		J <u>(1)</u>	3,207	A	(2)	72,119 (4)	I	By Timothy J. Wollaeger and Cynthia K. Wollaeger, trustees, U/A

Edgar Filing: WOLLAEGER TIMOTHY J - Form 4

			DTD 4/25/1985
Common Stock	685	I	By Kingsbury Associates, L.P. (3)
Common Stock	306,436	I	By Kingsbury Capital Partners, L.P. III (3)
Common Stock	339,766	I	By Kingsbury Capital Partners, L.P. IV (3)
Common Stock	104,428	I	By Sanderling V Biomedical, L.P. (5)
Common Stock	42,250	I	By Sanderling V Limited Partnership (5)
Common Stock	426,330	I	By Sanderling Venture Partners V, L.P. (5)
Common Stock	37,594	I	By Sanderling V Beteiligungs GmbH & Co. KG (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Amount of	Derivative	Deriv

Edgar Filing: WOLLAEGER TIMOTHY J - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	es d	/Year)	Underlying Securities (Instr. 3 and 4	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)) Date Exercisable	*	Title Amoun or Numbe of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WOLLAEGER TIMOTHY J C/O KINGSBURY ASSOCIATES 4401 EASTGATE MALL SAN DIEGO, CA 92121	X						

Signatures

Vera P. Pardee, by Power of 11/16/2005 Attorney

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On 11/15/05, Kingsbury Capital Partners, L.P. II commenced a liquidating distribution to its partners of an aggregate of 497,885 shares of common stock of the issuer, 5,010 shares of which were received by the general partner of Kingsbury Capital Partners, L.P. II, Kingsbury
- (1) Associates, L.P. In turn, Kingsbury Associates, L.P. distributed the 5,010 shares of common stock of the issuer to its partners, 3,207 of which were received by the reporting person. In prior reports, the reporting person reported beneficial ownership of 497,885 shares held by Kingsbury Capital Partners, L.P. II.
- (2) Not applicable.
 - The reporting person is the general partner of Kingsbury Associates, L.P., which is a general partner of each of Kingsbury Capital Partners, L.P. II, Kingsbury Capital Partners, L.P. III and Kingsbury Capital Partners, L.P., IV. The reporting person disclaims beneficial
- (3) ownership of the shares held by Kingsbury Capital Partners, L.P. III and Kingsbury Capital Partners, L.P., IV, except to the extent of his pecuniary interests in the named fund. As general partner, the reporting person has voting and investment power with respect to the shares held by Kingsbury Capital Partners, L.P. III and Kingsbury Capital Partners, L.P., IV.
- Includes 68,912 shares previously transferred by the reporting person to By Timothy J. Wollaeger and Cynthia K. Wollaeger, trustees, U/A DTD 4/25/1985.
 - The reporting person is the managing director of Middleton, McNeil & Mills Associates V, LLC, the general partner of Sanderling Venture Partners V, L.P., Sanderling V Biomedical, L.P., Sanderling V Limited Partnership and Sanderling V Beteiligungs GmbH & Co. KG. The reporting person disclaims beneficial ownership of the shares held by Sanderling Venture Partners V, L.P., Sanderling V
- (5) Biomedical, L.P., Sanderling V Limited Partnership and Sanderling V Beteiligungs GmbH & Co. KG, except to the extent of his pecuniary interests in the named fund. The reporting person shares voting and investment power with respect to the shares held by Sanderling Venture Partners V, L.P., Sanderling V Biomedical, L.P., Sanderling V Limited Partnership and Sanderling V Beteiligungs GmbH & Co. KG with the other managing directors of Middleton, McNeil & Mills Associates V, LLC.

Reporting Owners 3

Edgar Filing: WOLLAEGER TIMOTHY J - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.