

WOLLAEGER TIMOTHY J
Form 4
November 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLLAEGER TIMOTHY J

(Last) (First) (Middle)

C/O KINGSBURY ASSOCIATES, 4401 EASTGATE MALL

(Street)

SAN DIEGO, CA 92121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DIGIRAD CORP [DRAD]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/15/2005		J ⁽¹⁾		497,885	D	<u>(2)</u> 0	I	By Kingsbury Capital Partners, L.P. II ⁽³⁾
Common Stock	11/15/2005		J ⁽¹⁾		3,207	A	<u>(2)</u> 72,119 ⁽⁴⁾	I	By Timothy J. Wollaeger and Cynthia K. Wollaeger, trustees, U/A

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				DTD
Common Stock		685	I	4/25/1985 By Kingsbury Associates, L.P. ⁽³⁾
Common Stock		306,436	I	By Kingsbury Capital Partners, L.P. III ⁽³⁾
Common Stock		339,766	I	By Kingsbury Capital Partners, L.P. IV ⁽³⁾
Common Stock		104,428	I	By Sanderling V Biomedical, L.P. ⁽⁵⁾
Common Stock		42,250	I	By Sanderling V Limited Partnership ⁽⁵⁾
Common Stock		426,330	I	By Sanderling Venture Partners V, L.P. ⁽⁵⁾
Common Stock		37,594	I	By Sanderling V Beteiligungs GmbH & Co. KG ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu
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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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