

Item 7. Financial Statements

(c) Exhibits

Exhibit No. Exhibit

99.1 Press Release of Forward Industries Inc. on November13, 2003

Item 12. Results of Operations and Financial Condition.

On November 13, 2003, Forwards Industries Inc., (the "Company") issued a press release setting forth the Company's results of operations and financial condition for its fiscal year ended September 30, 2003. A copy of the Company's press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 13, 2003

FORWARD INDUSTRIES, INC.

By: //s// Douglas W. Sabra _____

Name: Douglas W. Sabra

Title: Vice President and Chief Financial Officer

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99.1 Press Release issued by Forward Industries, Inc. on November 13, 2003.