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SABRA DOUGLAS
Form 4
August 29, 2002

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, D.C. 20549

OMB
APPROVAL

* Check this box if no
longer subject to Section
16. Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section
17(a) of the Public Utility Holding Company
Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

OMB Number:
3235-0287
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(Print or Type)

1. Name and Address of Reporting Person*		2. Issuer Name and Tickler or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Sabra, Douglas W.		Forward Industries Inc. (FORD)		____ 10%	
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity	4. Statement for Month/Year	Director _____		
1801 Green Road, Suite E.	(voluntary)	August 2002	<input checked="" type="checkbox"/> Officer (give title below) Other (specify below) _____		
(Street)		5. If Amendment, Date of Original (Month/Year)	____ Chief Financial Officer		
Pompano Beach, FL 33064			7. Individual or Joint/Group Filing (Check App Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person		
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Instr. 8)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
	(Month/Day/Year)	(A) or (D)	Price		
Forward Industries Inc. Common Stock	8/28/02 P		9,500 A .90		D
Forward Industries Inc. Common Stock	8/28/02 P		500 A .87	10,000	D

[illegible]

Explanation of Responses:

/s/ Douglas W. Sabra

**Signature of Reporting Person

8/28/02

Date _____

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure