

BALL JEROME  
Form 4  
August 15, 2002

<p>FORM 4</p> <p>____ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).</p> <p>(Print or Type)</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <p>OMB Number: 3235-0287</p> <p>Expires: January 31, 2005</p> <p>Estimated average burden hours per response. . . . 0.5</p>
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1. Name and Address of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol		6. Relationship of Reporter
Ball, Jerome E.		Forward Industries Inc. (FORD)		(Check one)
(Last) (First) (Middle)	3.I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year	5. If Amendment, Date of Original (Month/Year)	<input checked="" type="checkbox"/> Director
1801 Green Road, Suite E.		August 2002		<input checked="" type="checkbox"/> Officer (give title below)
(Street)				____ Chief Executive Officer
Pompano Beach, FL 33064				<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Held			____ Form filed by More than One Reporting Person
1.Title of Security (Instr. 3)	2.Transaction Date	3.Transaction Code (Instr. 8)	4.Transaction Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.Amount of Securities Beneficially Owned End of Month (Instr. 3 and 4)
	(Month/Day/Year)			

		Code	V	Amount	(A) or (D)	Price		
Forward Industries Inc. Common Stock	8/6/02	P		2,000	A	\$0.83		
Forward Industries Inc. Common Stock	8/7/02	P		2,000	A	\$0.83		
Forward Industries Inc. Common Stock	8/13/02	P		1,000	A	\$0.83		
							208,500	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exerciseable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Name Derivative Security Beneficially Owned End of Month (Instr. 6)
			Code	V			Title	Amount or Number of Shares		
Common Stock Option										5

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Explanation of Responses:

/s/ Jerome E. Ball

8/15/2002

Date

\*\*Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations  
*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure