

FORWARD INDUSTRIES INC  
Form 4  
March 06, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB  
APPROVAL

OMB Number:  
3235-0287

\*

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. *See*  
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP

Expires: January  
31, 2005

(Print or Type)

Filed pursuant to Section 16(a) of the Securities Exchange Act  
of 1934, Section 17(a) of the Public Utility Holding Company  
Act of 1935 or Section 30(f) of the Investment Company Act of  
1940

Estimated  
average burden  
hours per  
response. . . . 0.5

|                                          |  |                                                                                  |                                   |                                                                                                                                     |                                                                                |                                                             |
|------------------------------------------|--|----------------------------------------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------------------|
| 1. Name and Address of Reporting Person* |  | 2. Issuer Name <b>and</b><br>Ticker or Trading Symbol                            |                                   | 6. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)                                                      |                                                                                |                                                             |
| Helfgott, Samson                         |  | Forward Industries Inc.<br>(FORD)                                                |                                   | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) |                                                                                |                                                             |
| (Last)    (First)    (Middle)            |  | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)    |                                   | 4. Statement for Month/Year<br>February 2002                                                                                        |                                                                                |                                                             |
| 1801 Green Road, Suite E.                |  |                                                                                  |                                   | Other (specify below)                                                                                                               |                                                                                |                                                             |
| (Street)                                 |  | 5. If Amendment, Date of Original (Month/Year)                                   |                                   | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/>                                  |                                                                                |                                                             |
| Pompano Beach, FL 33064                  |  |                                                                                  |                                   | Form filed by One Reporting Person                                                                                                  |                                                                                |                                                             |
|                                          |  |                                                                                  |                                   | <input type="checkbox"/> Form filed by More than One Reporting Person                                                               |                                                                                |                                                             |
| (City)    (State)    (Zip)               |  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                   |                                                                                                                                     |                                                                                |                                                             |
| 1. Title of Security<br>(Instr. 3)       |  | 2. Transaction Date<br>(Month/Day/Year)                                          | 3. Transaction Code<br>(Instr. 3) | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5)                                                                | 5. Amount of Securities Beneficially Owned at End of Month<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) |
|                                          |  |                                                                                  |                                   |                                                                                                                                     |                                                                                |                                                             |

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|              |            |   | Code | V | Amount | (A)<br>or<br>(D) | Price  |       |  |   |
|--------------|------------|---|------|---|--------|------------------|--------|-------|--|---|
|              |            |   |      |   |        |                  |        |       |  |   |
| Common Stock | 02/15/2002 | 2 |      |   | 3,000  | A                | \$1.00 | 3,000 |  | D |
|              |            |   |      |   |        |                  |        |       |  | D |
|              |            |   |      |   |        |                  |        |       |  | D |
|              |            |   |      |   |        |                  |        |       |  |   |
|              |            |   |      |   |        |                  |        |       |  |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr.3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5) | 6. Date<br>Exerciseable<br>and<br>Expiration<br>Date<br>(Month/Day/Year) | 7. Title<br>and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3<br>and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of<br>Month<br>(Instr. 4) | 10. Ownership<br>Form of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of<br>Month<br>(Instr. 4) | 11. Ownership<br>Form of<br>Derivative<br>Securities<br>Beneficially<br>Owned at<br>End of<br>Month<br>(Instr. 4) |
|----------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
|                                                    |                                                                    |                                            |                                      |                                                                                                                   |                                                                          |                                                                                 | Amount<br>or<br>Number<br>of                        |                                                                                                          |                                                                                                                   |                                                                                                                   |
|                                                    |                                                                    |                                            | Code                                 | V                                                                                                                 | (A)                                                                      | Expiration<br>Date                                                              | Title                                               | Shares                                                                                                   |                                                                                                                   |                                                                                                                   |
| Common<br>Stock<br>Option                          |                                                                    |                                            |                                      |                                                                                                                   |                                                                          |                                                                                 |                                                     |                                                                                                          | 10,000                                                                                                            | D                                                                                                                 |
|                                                    |                                                                    |                                            |                                      |                                                                                                                   |                                                                          |                                                                                 |                                                     |                                                                                                          |                                                                                                                   |                                                                                                                   |
|                                                    |                                                                    |                                            |                                      |                                                                                                                   |                                                                          |                                                                                 |                                                     |                                                                                                          |                                                                                                                   |                                                                                                                   |

Explanation of Responses:

/s/ Samson  
Helgott

March 5, 2002

Date

\*\*Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations  
*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, on of which must be manually signed. If space is insufficient,  
*see* Instruction 6 for procedure