

MeeMee Media Inc.
Form 10-Q
April 12, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934
FOR THE QUARTERLY PERIOD ENDED JANUARY 31, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

Commission file number 000-52961

MEEMEE MEDIA INC.
(Exact name of registrant as specified in its charter)

NEVADA
(State or other jurisdiction of incorporation or organization)

6630 West Sunset Boulevard
Los Angeles, CA 90027
(Address of principal executive offices, including zip code.)

(310) 460-9215
(Registrant's telephone number, including area code)

Indicate by check mark whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days. YES NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer

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Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
YES NO

At April 8, 2016, the Registrant had 40,075,000 common shares outstanding.

MEEMEE MEDIA INC.

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For the Quarterly Period Ended January 31, 2016

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MEEMEE MEDIA INC.
BALANCE SHEET
(Expressed in US Dollars)

	January 31, 2016 (Unaudited)	July 31, 2015 (Audited)
ASSETS		
Current Assets:		
Cash	\$61,986	\$3,238
Pre-paid	6,250	-
Loans receivable	-	91,039
Advances	430,000	155,000
	\$498,236	\$249,277
ECA License	189,913	189,913
Total Assets	\$688,149	\$439,190
LIABILITIES AND STOCKHOLDER'S EQUITY (DEFICIT)		
Current Liabilities:		
Accounts payable	\$243,388	\$293,452
Deferred revenues	157,481	-
Convertible Promissory notes & Convertible Loans payable (net of debt discounts)	1,437,575	1,174,941
Due to related parties	556,322	517,294
Total Liabilities	\$2,394,766	\$1,985,687
STOCKHOLDERS' EQUITY (DEFICIT)		
Common Stock		
Authorized: 150,000,000 shares authorized with a \$0.001 par value Issued and outstanding: 40,075,000 and 36,825,000 as of 01/31/16 and 07/31/15 respectively	\$40,075	\$36,825
Additional Paid-in Capital	2,540,836	2,204,086
Accumulated Deficit	(4,287,528)	(3,787,408)
Total Stockholders' Deficit	(1,706,617)	(1,546,497)
Total Liabilities and Stockholders' Equity (Deficit)	\$688,149	\$439,190

The accompanying notes are an integral part of these financial statements.

MEEMEE MEDIA INC.
 STATEMENTS OF OPERATIONS
 (Unaudited)
 (Expressed in US Dollars)

	For the Three Months Ended January 31,		For the Six Months Ended January 31,	
	2016	2015	2016	2015
EXPENSES				
Operating Expenses				
Advertising, marketing and promotion	26,484	-	47,840	-
General and administrative expenses	39,947	21,771	107,522	69,681
Commission	40,401	-	58,139	-
Consulting fees and outside services	45,801	15,000	89,680	132,500
Shareholder relations	3,468	-	18,218	-
Due Diligence	-	-	-	82,337
Total Expenses	156,101	36,771	321,399	284,518
NET LOSS FROM OPERATIONS	\$(156,101)	\$(36,771)	\$(321,399)	\$(284,518)
Other income/expenses				
Foreign currency translation gain (loss)	(37)	(3,535)	(50)	(8,269)
Write down of bad debt	(91,039)	-	(91,039)	-
Interest and miscellaneous income	-	3,810	-	7,620
Interest expense and financing costs	(39,759)	(37,906)	(87,634)	(75,812)
	(130,835)	(37,631)	(178,723)	(76,461)
NET (LOSS) INCOME	\$(286,936)	\$(74,402)	\$(500,122)	\$(360,979)
NET (LOSS) PER COMMON SHARE - BASIC	\$(0.01)	\$(0.00)	\$(0.01)	\$(0.01)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING (BASIC AND FULLY DILUTED)	40,075,000	33,375,000	38,659,699	