

Net Savings Link, Inc.  
Form 10-Q  
April 23, 2012

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

- QUARTERLY REPORT UNDER TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934 FOR THE QUARTERLY  
PERIOD ENDED FEBRUARY 29, 2012  
OR  
 TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Commission File Number 000-53346

NET SAVINGS LINK, INC.  
(Exact name of registrant as specified in its charter)

Nevada  
(State of incorporation)

101 North Garden Avenue, Suite 240  
Clearwater, FL 33755  
(Address of principal executive offices)

(727) 442-2600  
(Registrant's telephone number)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days. YES  NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (SS 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).  
YES  NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Edgar Filing: Net Savings Link, Inc. - Form 10-Q

Large Accelerated Filer   
Non-accelerated Filer   
(Do not check if smaller reporting company)

Accelerated Filer   
Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
YES  NO

APPLICABLE ONLY TO CORPORATE ISSUERS:

As of April 16, 2012, there were 201,839,513 shares of the registrant's \$0.001 par value common stock issued and outstanding.

---

---

---

<u>TABLE OF CONTENTS</u>		Page
<u>PART I. FINANCIAL INFORMATION</u>		
<u>ITEM 1.</u>	FINANCIAL STATEMENTS	3
	<u>Balance Sheets</u> as of February 29, 2012 (Unaudited) and November 30, 2011	3
	<u>Statements of Operations</u> for the three months ended February 29, 2012 and 2011, and from February 21, 2007 (inception) through February 29, 2012 (Unaudited)	4
	<u>Statements of Cash Flows</u> for the three months ended February 29, 2012 and 2011, and from February 21, 2007 (inception) through February 29, 2012 (Unaudited)	5
	<u>Notes to the Financial Statements</u>	6
<u>ITEM 2.</u>	MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATION.	8
<u>ITEM 3.</u>	QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK.	10
<u>ITEM 4.</u>	CONTROLS AND PROCEDURES.	10
<u>PART II. OTHER INFORMATION</u>		
<u>ITEM 1A.</u>	RISK FACTORS.	10
<u>ITEM 6.</u>	EXHIBITS.	11
	<u>Signatures</u>	12
	<u>Exhibit Index</u>	13

#### Special Note Regarding Forward-Looking Statements

Information included in this Form 10-Q contains forward-looking statements that may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Net Savings Link, Inc. (the “Company”), to be materially different from future results, performance or achievements expressed or implied by any forward-looking statements. Forward-looking statements, which involve assumptions and describe future plans, strategies and expectations of the Company, are generally identifiable by use of the words “may,” “will,” “should,” “expect,” “anticipate,” “estimate,” “believe,” “intend,” or “project” or the negative of these words or other variations of these words or comparable terminology. These forward-looking statements are based on assumptions that may be incorrect, and there can be no assurance that these projections included in these forward-looking statements will come to pass. Actual results of the Company could differ materially from those expressed or implied by the forward-looking statements as a result of various factors. Except as required by applicable laws, the Company has no obligation to update publicly any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

Edgar Filing: Net Savings Link, Inc. - Form 10-Q

\*Please note that throughout this Quarterly Report, except as otherwise indicated by the context, references in this report to “Company”, “we”, “us” and “our” are references to Net Savings Link, Inc.

-2-

---

## PART I - FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS.

NET SAVINGS LINK, INC.  
(A Development Stage Company)  
Balance Sheets  
(Unaudited)

	February 29, 2012	November 30, 2011
<b>ASSETS</b>		
Current assets		
Cash	\$ 122,780	\$ 174,923
Other current assets	7,252	2,800
<b>Total Current Assets</b>	<b>130,032</b>	<b>177,723</b>
Property and equipment, net of accumulated depreciation	27,204	30,343
Website development	68,744	72,673
<b>TOTAL ASSETS</b>	<b>\$ 225,980</b>	<b>\$ 280,739</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 40,352	\$ 35,838
Due to related parties	57,093	41,543
Convertible notes payable	85,000	-
<b>Total Current Liabilities</b>	<b>182,445</b>	<b>77,381</b>
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, \$0.001 par value, 1,000,000,000 shares authorized, 201,839,513 and 199,839,513 shares issued and outstanding, respectively	201,840	199,840
Additional paid-in capital	2,557,455	2,493,455
Deficit accumulated during the development stage	(2,715,760)	(2,489,937)
<b>Total Stockholders' Equity</b>	<b>43,535</b>	<b>203,358</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 225,980</b>	<b>\$ 280,739</b>

The accompanying notes are an integral part of these unaudited financial statements.



NET SAVINGS LINK, INC.  
(A Development Stage Company)  
Statements of Operations  
(Unaudited)

	Three Months Ended February 29, 2012	Three Months Ended February 28, 2011	February 21, 2007 (Inception) to February 29, 2012
REVENUES	\$ 17,019	\$ -	\$ 22,051
<b>OPERATING EXPENSES</b>			
Depreciation and amortization	7,068	-	20,289
General and administrative	234,487	56,246	1,217,260
Total Operating Expenses	241,555	56,246	1,237,549
OPERATING LOSS	(224,536)	(56,246)	(1,215,498)
<b>OTHER INCOME (EXPENSE)</b>			
Loss on derivative	-	-	(3,704,814)
Interest expense	(1,287)	-	(982,398)
Gain on extinguishment of debt	-	-	3,185,600
Other income	-	-	1,350
Total Other Income (Expense)	(1,287)	-	(1,500,262)
NET LOSS	\$ (225,823)	\$ (56,246)	\$ (2,715,760)
BASIC NET LOSS PER COMMON SHARE	\$ (0.00)	\$ (0.00)	
<b>BASIC WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>			
	200,784,568	108,360,000	

The accompanying notes are an integral part of these unaudited financial statements.





NET SAVINGS LINK, INC.  
(A Development Stage Company)  
Statements of Cash Flows  
(Unaudited)

	Three Months Ended February 29, 2012	Three Months Ended February 28, 2011	February 21, 2007 (Inception) to February 29, 2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net loss	\$ (225,823)	\$ (56,246)	\$ (2,715,760)
Items to reconcile net loss to net cash used in operating activities:			
Depreciation and amortization	7,068	-	20,289
Debt discount amortization	-	-	949,932
Debt offering cost amortization	548	-	548
Loss on derivative	-	-	3,704,814
Gain on extinguishment of debt	-	-	(3,185,600)
Common stock issued for services	66,000	-	110,800
Changes in operating assets and liabilities	-	-	-
(Increase) decrease in other assets	-	-	(2,800)
Increase in accounts payable and accrued liabilities	4,514	58	87,384
Increase (decrease) in related party accounts payable	15,550	40,000	57,093
Net Cash Used in Operating Activities	(132,143)	(16,188)	(973,300)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of equipment	-	-	(37,672)
Purchase of website development costs	-	-	(78,565)
Net Cash Used in Investing Activities	-	-	(116,237)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from note payable	-	-	113,453
Proceeds from convertible notes payable	85,000	100,000	1,034,932
Cash paid for debt offering costs	(5,000)	-	(5,000)
Common stock issued for cash	-	-	68,932
Net Cash Provided by Financing Activities	80,000	100,000	1,212,317
<b>INCREASE (DECREASE) IN CASH</b>	<b>(52,143)</b>	<b>83,812</b>	<b>122,780</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>174,923</b>	<b>21,366</b>	<b>-</b>
<b>CASH AT END OF PERIOD</b>	<b>\$ 122,780</b>	<b>\$ 105,178</b>	<b>\$ 122,780</b>
<b>CASH PAID FOR:</b>			
Interest	\$ -	\$ -	-
Income taxes	\$ -	\$ -	-
<b>NON-CASH FINANCING ACTIVITIES:</b>			

Edgar Filing: Net Savings Link, Inc. - Form 10-Q

Common stock issued for convertible notes and accrued interest	\$	- \$	- \$	980,964
Discount on convertible notes payable from derivative instrument	\$	- \$	- \$	949,932
Settlement of derivative liability	\$	- \$	- \$	4,654,746
Debt paid by related party contributed to capital	\$	- \$	- \$	16,000

The accompanying notes are an integral part of these unaudited financial statements.

-5-

NET SAVINGS LINK, INC.  
(A Development Stage Company)  
Notes to the Unaudited Financial Statements

1. Nature of Operations and Continuance of Business

The unaudited interim financial statements included herein have been prepared by Net Savings Link, Inc. (“we,” “our” or the “Company”) in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission. We suggest that these interim financial statements be read in conjunction with the audited financial statements and notes thereto included in our Form 10-K for the year ended November 30, 2011, as filed with the SEC. We believe that all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein and that the disclosures made are adequate to make the information not misleading. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosure contained in the audited financial statements for the most recent fiscal year as reported in Form 10-K have been omitted.

2. Going Concern

These financial statements have been prepared on a going concern basis, which implies that the Company will continue to realize its assets and discharge its liabilities in the normal course of business. During the period from inception through February 29, 2012, the Company has generated limited and has an accumulated deficit of \$2,715,760. The continuation of the Company as a going concern is dependent upon the continued financial support from its management, and its ability to identify future investment opportunities and obtain the necessary debt or equity financing, and generating profitable operations from the Company’s future operations. These factors raise substantial doubt regarding the Company’s ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

3. Related Party Transactions

As of February 29, 2012, the Company owes \$23,975 to the President and CEO of the Company for back due wages.

As of February 29, 2012, the Company owes \$33,118 to the Vice President and director of the Company for back due wages.

4. Convertible Promissory Notes Payable

During the three months ended February 29, 2012, the Company issued two Unsecured Convertible Promissory Notes (the “Convertible Promissory Notes”) in the amounts of \$47,500 and \$37,500, or a total of \$85,000. The Convertible Promissory Notes are unsecured, due in approximately nine months from the date of issuance, accrued interest at 8% per annum and are convertible into shares of the Company’s common stock at any time after 180 days from the issuance date at the option of the holder at fifty eight percent (58%) of the fair market value of one share of the Company’s common stock based on the average of the three lowest bid prices of the Company’s common stock during the ten trading days prior to the conversion date.

If the notes are not fully paid by 180 days, due to their being no explicit limit to the number of shares to be delivered upon settlement of the above conversion options embedded in the Convertible Promissory Notes, the conversion options will be classified as derivative liabilities and recorded at fair value.

The company incurred \$5,000 in legal fees and accounted for as deferred financing cost. The fees have been amortized straight line over the life of loan and are disclosed as other current assets.

NET SAVINGS LINK, INC.  
(A Development Stage Company)  
Notes to the Unaudited Financial Statements

5. Common Stock

During the three months ended, company issued 2 million common shares for consulting services valued at \$66,000.

6. Subsequent Events

On March 9, 2012, the Company executed a Secured Convertible Promissory Note in the amount of \$75,000 payable to Southridge Partners II, LP, a Delaware Limited Partnership (“Southridge”) and related Equity Purchase Agreement. David Saltrelli, President & CEO of the Company pledged 2,500,000 of his common shares as collateral to guarantee the Secured Convertible Promissory Note. Under the terms of the Secured Convertible Promissory Note, the Company is obligated to repay \$75,000.00 with interest thereon at the rate of 8% per annum on June 23, 2012. In addition, the Company will issue a stock warrant for 1,500,000 shares of its common stock with an initial exercise price of \$0.05 per share. The Secured Convertible Promissory Note may, at the election of Southridge, be converted into restricted shares of NSL’s common stock on the basis of 60% of the market price of our common stock, which represents a discount of 40% from the market price. If the Secured Convertible Promissory Note is not paid on June 23, 2012, the Company will pay an amount 130% times the sum then due. In addition, the Company has provided certain registration rights as disclosed in a companion Registration Rights Agreement.

On March 9, 2012, the Company entered into an Equity Purchase Agreement with Southridge whereas the Company agreed to issue and sell up to twenty million dollars (\$20,000,000) of its common stock at a purchase price of 91% of the market price on such date on which the purchase price is calculated in accordance with the terms and conditions of the agreement (that represent a discount of 9%). The Company is not obligated to take down the entire \$20,000,000 and it may put stock to Southridge at any time according to the terms and conditions of the agreement through March 8, 2014.

On March 16, 2012, the Company executed a Secured Convertible Promissory Note in the amount of \$50,000 payable to Southridge Partners II, LP, a Delaware Limited Partnership (“Southridge”). Under the terms of the Secured Convertible Promissory Note, the Company is obligated to repay \$50,000.00 with interest thereon at the rate of 8% per annum on November 16, 2012. The Secured Convertible Promissory Note may, at the election of Southridge, be converted into restricted shares of NSL’s common stock on the basis of 70% of the market price of our common stock, which represents a discount of 30% from the market price after six months from issuance.

On March 19, 2012, the Company executed a Convertible Promissory Note in the amount of \$37,500 payable to Asher Enterprises, Inc. Under the terms of the Convertible Promissory Note the Company is obligated to repay \$37,500 with interest thereon at the rate of 8% per annum on December 21, 2012. Any amount not paid on December 21, 2012 will then earn interest at the rate of 22% per annum until paid. The Convertible Promissory Note may, at the election of Asher, be converted into restricted shares of our common stock on the basis of 58% of the market price of our common stock, which represents a discount of 42% from the market price.

On March 29, 2012, the Company granted a consultant a nonqualified stock option to purchase up to 2,857,143 shares of the Company’s common stock at a price of approximately \$0.03 per share, or \$100,000. Simultaneously with the grant of the option, the Company accepted the exchange of \$100,000 in services in lieu of cash on exercise of the options and issued 2,857,143 shares of common stock.



## ITEM MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATION.

### FORWARD-LOOKING STATEMENTS

This Management's Discussion and Analysis of Financial Condition and Results of Operations (MD&A) contains forward-looking statements that involve known and unknown risks, significant uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed, or implied, by those forward-looking statements.

You can identify forward-looking statements by the use of the words may, will, should, could, expects, plans, anticipates, believes, estimates, predicts, intends, potential, proposed, or continue or the negative of those terms.

These statements are only predictions. In evaluating these statements, you should consider various factors which may cause our actual results to differ materially from any forward-looking statements. Although we believe that the exceptions reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Therefore, actual results may differ materially and adversely from those expressed in any forward-looking statements. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.

### RESULTS OF OPERATIONS

#### Working Capital

		February 29, 2012		November 30, 2011
Current Assets	\$	130,032	\$	177,723
Current Liabilities		182,445		77,381
Working Capital (Deficit)	\$	(52,413)	\$	100,342

#### Cash Flows

		Three months ended February 29, 2012		Three months ended February 28, 2011
Cash Flows used in Operating Activities	\$	(132,143)	\$	(16,188)
Cash Flows used in Investing Activities		-		-
Cash Flows provided by Financing Activities		80,000		100,000
Net Increase (decrease) in Cash During Period	\$	(52,143)	\$	83,812

#### Balance Sheet

As at February 29, 2012, the Company had total assets of \$225,980 compared with total assets of \$280,739 as at November 30, 2011. The assets are mainly comprised of cash balances in the Company's bank account and website development costs.

The Company had total liabilities of \$182,445 at February 29, 2012 compared with \$77,381 as at November 30, 2011. The increase in total liabilities is mainly attributed to \$85,000 increase due to the issuance of convertible promissory notes payable during the period.





### Operating Revenues

During the three months ended February 29, 2012, the Company received \$17,019 in commissions revenue, compared to no revenue in the same period ended February 28, 2011.

### Operating Expenses

During the three months ended February 29, 2012, the Company incurred operating expenses totaling \$241,555 compared with \$56,246 for the three months ended February 28, 2011. The increase in operating expenses is attributed to an increase in overall operating activity as the Company had minimal operations during the same period in fiscal 2011.

### Net Loss

During the three months ended February 29, 2012, the Company realized net loss of \$225,823 compared with a net loss of \$56,246 for the three months ended February 28, 2011. The increase in net loss was primarily due to an increase in operational costs as a result of commencement of sales operations, whereas in the prior year the Company only had minimal activity.

### Liquidity and Capital Resources

As at February 29, 2012, the Company had a cash balance of \$122,780 and a working capital deficit of \$52,413 compared with a cash balance of \$174,923 and working capital of \$100,342 at November 30, 2011. The decrease in working capital is mainly due to the issuance of \$85,000 in convertible promissory notes payable during the period as well as the use of cash in operating activities.

### Cash Flows from Operating Activities

During the three months ended February 29, 2012, the Company used \$132,143 of cash flow from operating activities compared with use of \$16,188 of cash flow during the three months ended February 28, 2011. The increase in the use of cash flow for operating activities reflect the increase in operating activity for the period as the Company has raised additional financing in order to finance the repayment of existing and future obligations.

### Cash Flows from Investing Activity

The Company did not have any investing activities during the three month periods ending February 29, 2012 and February 28, 2011.

### Cash Flows from Financing Activities

During the three months ended February 29, 2012, the Company received proceeds of \$85,000 from two convertible promissory notes payable, which were unsecured, convertible into the common stock of the Company, due interest at 8% per annum and have maturity dates approximately nine months from the dates of issuance. During the three months ended February 28, 2011, the Company received \$100,000 from the issuance of a note payable.



### Going Concern

We have not attained profitable operations and are dependent upon obtaining financing to pursue any extensive acquisitions and activities. For these reasons, our auditors stated in their report on our audited financial statements that they have substantial doubt that we will be able to continue as a going concern without further financing.

### Off-Balance Sheet Arrangements

We have no significant off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that are material to stockholders.

### Future Financings

We will continue to rely on equity sales of our common shares in order to continue to fund our business operations. Issuances of additional shares will result in dilution to existing stockholders. There is no assurance that we will achieve any additional sales of the equity securities or arrange for debt or other financing to fund planned acquisitions and exploration activities.

## ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK.

We are a smaller reporting company as defined by Rule 12b-2 of the Securities Exchange Act of 1934 and are not required to provide the information under this item.

## ITEM 4. CONTROLS AND PROCEDURES.

Under the supervision and with the participation of our management, including the Principal Executive Officer and Principal Financial Officer, we have evaluated the effectiveness of our disclosure controls and procedures as required by Exchange Act Rule 13a-15(b) as of the end of the period covered by this report. Based on that evaluation, the Principal Executive Officer and Principal Financial Officer have concluded that these disclosure controls and procedures are not effective because procedures were not in place to provide for timely, complete, accurate reporting of events. The foregoing was a result of our president's lack of experience with his reporting and disclosure obligations. Our president is committed to educating himself through the seminars and consulting with attorneys to become fully knowledgeable with his obligations. In addition, currently there are no written policies or procedures that clearly define the roles in the disclosure and reporting process.

There were no changes in our internal control over financial reporting during the quarter ended February 29, 2012 that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

## PART II - OTHER INFORMATION

### ITEM 1A. RISK FACTORS.

We are a smaller reporting company as defined by Rule 12b-2 of the Securities Exchange Act of 1934 and are not required to provide the information under this item.



## ITEM 6. EXHIBITS.

Exhibit	Document Description	Incorporated by reference			Filed herewith
		Form	Date	Number	
3.1	Articles of Incorporation.	S-1	6/09/08	3.1	
3.2	Bylaws.	S-1	6/09/08	3.2	
4.1	Specimen Stock Certificate.	S-1	6/09/08	4.1	
10.1	Employment Agreement with David Saltrelli.	8-K	3/10/10	10.1	
10.2	Employment Agreement with Peter Schuster.	8-K	3/10/10	10.2	
10.3	Consulting Agreement - Mirador Consulting Inc.	8-K	10/20/11	10.1	
10.4	Agreement with Wakabashi Fund LLC – Institutional Market Awareness.	8-K	1/25/12	10.1	
10.5	Agreement with Wakabashi Fund LLC – Financial Services.	8-K	1/25/12	10.2	
10.6	Equity Purchase Agreement with Southridge Partners II, LP.				X
14.1	Code of Ethics.	S-1	6/09/08	14.1	
31.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.				X
32.1	Certification of Chief Executive Officer and Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.				X
101.INS	XBRL Instance Document.				X
101.SCH	XBRL Taxonomy Extension – Schema.				X
101.CAL	XBRL Taxonomy Extension – Calculations.				X
101.DEF	XBRL Taxonomy Extension – Definitions.				X
101.LAB	XBRL Taxonomy Extension – Labels.				X
101.PRE	XBRL Taxonomy Extension – Presentation.				X



SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized on this 23rd day of April, 2012.

NET SAVINGS LINK, INC.  
(the "Registrant")

BY:

DAVID SALTRELLI  
David Saltrelli  
President, Principal Executive Officer,  
Principal Accounting Officer and a member of  
the Board of Directors

## EXHIBIT INDEX

Exhibit	Document Description	Incorporated by reference			Filed herewith
		Form	Date	Number	
3.1	Articles of Incorporation.	S-1	6/09/08	3.1	
3.2	Bylaws.	S-1	6/09/08	3.2	
4.1	Specimen Stock Certificate.	S-1	6/09/08	4.1	
10.1	Employment Agreement with David Saltrelli.	8-K	3/10/10	10.1	
10.2	Employment Agreement with Peter Schuster.	8-K	3/10/10	10.2	
10.3	Consulting Agreement - Mirador Consulting Inc.	8-K	10/20/11	10.1	
10.4	Agreement with Wakabashi Fund LLC – Institutional Market Awareness.	8-K	1/25/12	10.1	
10.5	Agreement with Wakabashi Fund LLC – Financial Services.	8-K	1/25/12	10.2	
10.6	Equity Purchase Agreement with Southridge Partners II, LP.				X
14.1	Code of Ethics.	S-1	6/09/08	14.1	
31.1	Certification of Principal Executive Officer and Principal Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.				X
32.1	Certification of Chief Executive Officer and Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.				X
101.INS	XBRL Instance Document.				X
101.SCH	XBRL Taxonomy Extension – Schema.				X
101.CAL	XBRL Taxonomy Extension – Calculations.				X
101.DEF	XBRL Taxonomy Extension – Definitions.				X
101.LAB	XBRL Taxonomy Extension – Labels.				X
101.PRE	XBRL Taxonomy Extension – Presentation.				X





