

Trower Alexandra C.  
Form 4  
February 14, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Trower Alexandra C.

2. Issuer Name and Ticker or Trading Symbol  
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/11/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP - Global Communications

THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

NEW YORK, NY 10153

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	12/11/2018		G	V 1,140 D <u>1</u>	8,412	I	Through a revocable trust for the Reporting Person. <sup>(2)</sup>
Class A Common Stock	02/07/2019		G	V 1,234 D <u>1</u>	7,178	I	Through a revocable trust for the

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1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Class A Common Stock		02/07/2019		G V 570 D	<u>1</u> 6,608	I	Reporting Person. Through a revocable trust for the Reporting Person.
Class A Common Stock		02/07/2019		G V 570 A	<u>1</u> 570	I	Held by spouse of Reporting Person
Class A Common Stock		02/08/2019		G V 570 D	<u>1</u> 0	I	Held by spouse of Reporting Person
Class A Common Stock		02/12/2019		G V 9,032 D	<u>1</u> 0	D	
Class A Common Stock		02/12/2019		G V 9,032 A	<u>1</u> 15,640	I	Through a revocable trust for the Reporting Person.
Class A Common Stock		02/13/2019		M	9,072 A <u>\$ 77.35</u> <sup>(3)</sup>	9,072 D	
Class A Common Stock		02/13/2019		M	8,726 A <u>\$ 89.47</u> <sup>(4)</sup>	17,798 D	
Class A Common Stock		02/13/2019		M	7,498 A <u>\$ 107.95</u> <sup>(5)</sup>	25,296 D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security    2. Conversion or Exercise    3. Transaction Date (Month/Day/Year)    3A. Deemed Execution Date, if any    4. Transaction Code    5. Number of Derivative Securities    6. Date Exercisable and Expiration Date (Month/Day/Year)    7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3) Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) \$ <u>77.35</u> <sup>(3)</sup>	02/13/2019		M		9,072		01/01/2017 <sup>(3)</sup>	09/04/2025	Class A Common Stock	9,072
Option (right to buy) \$ <u>89.47</u> <sup>(4)</sup>	02/13/2019		M		8,726		01/01/2018 <sup>(4)</sup>	09/06/2026	Class A Common Stock	8,726
Option (Right to Buy) \$ <u>107.95</u> <sup>(5)</sup>	02/13/2019		M		7,498		01/01/2019 <sup>(5)</sup>	09/05/2027	Class A Common Stock	7,498

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Trower Alexandra C. THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153				EVP - Global Communications

## Signatures

Alexandra C. Trower, by Maureen Sladek,  
attorney-in-fact 02/14/2019

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) Account for the Reporting Person retitled to a revocable trust account for the Reporting Person on July 26, 2018.
- (3) Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 9,071 shares exercisable from and after January 1, 2017; 9,071 shares exercisable from and after January 1, 2018; 9,072 shares exercisable from and after January 1, 2019.
- (4) Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 8,726 shares exercisable from and after January 1, 2018; 8,726 shares exercisable from and after January 1, 2019; 8,726 shares exercisable from and after January 1, 2020.
- (5) Stock options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 7,498 shares exercisable from and after January 1, 2019; 7,499 shares exercisable from and after January 1, 2020; and 7,499 shares exercisable from and after January 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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