

Bond Malcolm
Form 4/A
August 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bond Malcolm

2. Issuer Name and Ticker or Trading Symbol
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/23/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP, Global Operations

THE ESTEE LAUDER COMPANIES INC.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
08/24/2005

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NEW YORK, NY 10153

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	08/23/2005		M	33,333	A	\$ 32.15	33,334	D
Class A Common Stock	08/23/2005		M	8,333	A	\$ 33.44	41,676	D
Class A Common Stock	08/23/2005		S	3,000	D	\$ 40.7	38,676	D
Class A Common Stock	08/23/2005		S	800	D	\$	37,876	D

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Common Stock						40.71	
Class A Common Stock	08/23/2005	S	2,700	D	\$ 40.72	35,176	D
Class A Common Stock	08/23/2005	S	1,500	D	\$ 40.73	33,676	D
Class A Common Stock	08/23/2005	S	8,100	D	\$ 40.74	25,576	D
Class A Common Stock	08/23/2005	S	1,700	D	\$ 40.75	23,876	D
Class A Common Stock	08/23/2005	S	1,100	D	\$ 40.76	22,776	D
Class A Common Stock	08/23/2005	S	700	D	\$ 40.77	22,076	D
Class A Common Stock	08/23/2005	S	2,300	D	\$ 40.8	19,776	D
Class A Common Stock	08/23/2005	S	200	D	\$ 40.88	19,576	D
Class A Common Stock	08/23/2005	S	1,999	D	\$ 40.96	17,577	D
Class A Common Stock	08/23/2005	S	900	D	\$ 40.97	16,677	D
Class A Common Stock	08/23/2005	S	15,300	D	\$ 40.75	1,377	D
Class A Common Stock	08/23/2005	S	867	D	\$ 40.79	510	D
Class A Common Stock	08/23/2005	S	400	D	\$ 40.8	110	D
Class A Common Stock	08/23/2005	S	100	D	\$ 40.81	10	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Class A Common Stock	\$ 32.15	08/23/2005		M	33,333	01/01/2004 ⁽¹⁾ 07/10/2012	Class A Common Stock	33,333
Class A Common Stock	\$ 33.44	08/23/2005		M	8,333	01/01/2005 ⁽⁴⁾ 08/20/2013	Class A Common Stock	8,333

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bond Malcolm THE ESTEE LAUDER COMPANIES INC. NEW YORK, NY 10153			EVP, Global Operations	

Signatures

Malcolm Bond, by Robin S. Elkowitz,
Attorney-in-fact

08/25/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options that were exercised were granted pursuant to the 2002 Stock Incentive Plan. 16,667 shares remaining from this grant are exercisable from and after January 1, 2006.
- (2) Exercise of stock options granted to the Reporting Person by the Issuer on July 10, 2002.
- (3)

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Mr. Bond also has options to purchase 143,334 shares of Class A Common Stock at various exercise prices of which 51,600 are exercisable.

- (4) The options that were exercised were granted pursuant to the 2002 Stock Incentive Plan. 8,333 shares remaining from this grant are exercisable from and after January 1, 2006; and 8,334 shares are exercisable from and after January 1, 2007.
- (5) Exercise of stock options granted to the Reporting Person by the Issuer on August 20, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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